

## Report of the Risk Management Committee

**Dear Shareholders of Samart Corporation Public Company Limited.**

The Risk Management Committee of Samart Corporation Public Company Limited has been appointed by the Board of Directors, whereas the Chairman of the Executive Board is the Chairman of the Risk Management Committee and 3 Company's directors are the committee members. Duties and responsibilities of the Risk Management Committees are to specify policy, risk management framework, and oversee risk management operations to make them conform to the Company's strategies and goals, to provide recommendations and guidelines on risk management to the management of the Group of Companies in order to be confident that the strategic operations of the Group move forward to achievement of the Company's objectives and goals and potential loss can be effectively and efficiently prevented.

The Risk Management Committee has performed duties as per specified in the Risk Management Committee Charter and in 2022, 3 meetings have been held to consider material matters which could be summarized as follows:

1. Identified and analyzed main risks of the Company, i.e. financial risk, business risk and operational risk, which may impact to the Company's business operations in order to keep the Company's targets achieve as per specified.
2. Supervised to make sure that the Group of Companies placed importance to the risk management plans for implementation with the business operations and the suitable internal control system to support the risk management plans.
3. Followed up and reviewed risk management to ensure that risk management plans and strategies applied could be able to manage risks at acceptable level (risk appetite), in time with the changing situations and conform to the Company's work plans.

In 2022, the Risk Management Committee had the opinion that the Company has efficient risk management systems and material risks have been supervised. In addition, each line of business of Samart Group had presented material risks to the meetings of the Risk Management Committee, for managing risks continually and consistent with the changing situations.

(Mr. Charoenrath Vilailuck)  
Chairman of Risk Management Committee  
Samart Corporation Public Company Limited.